



**Glasgow—
enhancing lives,
creating value**

Glasgow – enhancing lives, creating value

Our local impact

At Landsec, our purpose sits at the heart of everything we do; we shape, curate and sustain places that create value. Value not just for our business but for all those connected to it. We create places that enhance quality of life, contribute to growth and help bring joy to the people who live, work in or visit them.

To quantify this, we’ve assessed the full impact of our places and activities across the UK. This report focuses on our local contribution to the Glasgow community – home to Buchanan Galleries.

Located in the heart of Glasgow, Buchanan Galleries has been the cornerstone of Glasgow’s shopping offer for over 25 years. Today, it is home to some of the country’s biggest brands, including John Lewis, Victoria’s Secret, Lego, Mango and Hollister.

Creating local opportunities

Buchanan Galleries is a destination where visitors love to spend time, and retailers love to be seen. We are committed to ensuring it continues to have a competitive offer and gives back to the city it serves.

As part of Landsec Futures, our £20 million social impact fund committed to enhancing social mobility in the real estate industry, Buchanan Galleries is delivering three-year employability partnerships with Glasgow-based charities.

Ahead Partnership

We’ve been collaborating with Ahead Partnership since 2018 to deliver a series of successful education programmes for local people, providing access to the broad range of careers available across the real estate industry.

As part of this initiative, young people from across the county are being inspired by our Made in Glasgow challenge, that invites them to gain confidence and skills in our workshops that focus on sustainability, guest insights and design.

PEEK Project

PEEK Project is a social programme supporting the wellbeing of young people and families in Glasgow. We are working with the team to help build and develop skills and confidence for those in need across the city. We’re also supporting PEEK’s ten-week Thrive Young Volunteers programme, where young people re-engage with and support their peers.

Community grants

Unrestricted Community Grants are available for local charities and community groups working to address local challenges.

Since April 2022, Buchanan Galleries has created over £214,000 of social value for the Glasgow community and has supported 43 local people through our education and employability partnerships.

Creating a cleaner, greener future

We were the first real estate company in the world to have our carbon emissions targets approved by the Science Based Targets Initiative in 2016. Since then, we’ve focused on implementing innovations that support our transition to a low-carbon world.

As a result of our plans to drive energy and carbon reductions, Buchanan Galleries has achieved an energy intensity reduction of 32 per cent since 2019.

We’re currently working with Glasgow City Council to deliver on our climate aspirations, which in turn support the city’s ambitions.

We know we can’t do this alone, so we’ll continue to work with our industry and across sectors and governments to make genuine change.



Economic contribution

Landsec employees		Total supply chain enjoyment	
5	Landsec direct FTE jobs	30	Partner direct workforce jobs
Total jobs supported by tenants/customers		Total economic contribution (GVA) supported by all jobs	
373	Customer direct workforce jobs	£16m	Landsec, partners, and customers direct and indirect GVA



Key statistics

81

customers leasing at
Buchanan Galleries

100%

ownership interest

£50-100m

market value range

589,000
square feet

Prime commercial
floorspace



The bigger picture

Our wider economic impact across our places

£15.4bn contribution to the UK
economy per annum

£5bn 10-year contribution to the economy
through property development and
50,973 jobs created through construction
activity

125,000 Number of jobs across our
workplace, retail and leisure destinations

22.8m sq ft portfolio size

